

Daily Digest

HIGHLIGHTS

House and Senate met in a Joint Meeting to receive His Excellency Felipe Calderón Hinojosa, President of Mexico.

Senate passed H.R. 4173, Wall Street Reform and Consumer Protection Act, as amended.

Senate

Chamber Action

Routine Proceedings, pages S4027–S4106

Measures Introduced: Eight bills and one resolution were introduced, as follows: S. 3388–3395, and S. Res. 536. **Page S4082**

Measures Passed:

Wall Street Reform and Consumer Protection Act: By 59 yeas to 39 nays (Vote No. 162), Senate passed H.R. 4173, to promote the financial stability of the United States by improving accountability and transparency in the financial system, to end “too big to fail”, to protect the American taxpayer by ending bailouts, to protect consumers from abusive financial services practices, after striking all after the enacting clause and inserting in lieu thereof, the text of S. 3217, Senate companion measure, after taking action on the following amendments proposed thereto: **Pages S4027–34, S4034–78**

Adopted:

Reid (for Dodd/Lincoln) Amendment No. 3739, in the nature of a substitute. **Pages S4027, S4077**

Dodd Amendment No. 4172, to amend the title. **Page S4078**

Withdrawn:

Brownback Further Modified Amendment No. 3789 (to Amendment No. 3739), to provide for an exclusion from the authority of the Bureau of Consumer Financial Protection for certain automobile manufacturers. **Pages S4027, S4077**

Specter Modified Amendment No. 3776 (to Amendment No. 3739), to amend section 20 of the Securities Exchange Act of 1934 to allow for a private civil action against a person that provides substantial assistance in violation of such Act. **Pages S4027, S4077**

Dodd (for Leahy) Amendment No. 3823 (to Amendment No. 3739), to restore the application of the Federal antitrust laws to the business of health insurance to protect competition and consumers. **Pages S4027, S4077**

Dodd (for Cantwell) Modified Amendment No. 3884 (to Amendment No. 3739), to impose appropriate limitations on affiliations with certain member banks. **Pages S4027, S4077**

Cardin Amendment No. 4050 (to Amendment No. 3739), to require the disclosure of payments by resource extraction issuers. **Pages S4027, S4077**

Merkley/Levin Amendment No. 4115 (to Amendment No. 3789), to prohibit certain forms of proprietary trading. **Pages S4027, S4077**

During consideration of this measure today, Senate also took the following action:

Dodd (for Vitter/Pryor) Modified Amendment No. 4003 (to Amendment No. 3739), to address nonbank financial company definitions and to provide for anti-evasion authority, previously agreed to on Wednesday, May 19, 2010, was further modified by unanimous consent. **Pages S4031–32**

Pursuant to the order of May 19, 2010, the motion to proceed to the motion to reconsider the vote by which cloture was not invoked on May 19, 2010, was agreed to. **Page S4042**

Pursuant to the order of May 19, 2010, the motion to reconsider the vote by which cloture was not invoked on May 19, 2010, was agreed to. **Page S4042**

By 60 yeas to 40 nays (Vote No. 160), three-fifths of those Senators duly chosen and sworn, having voted in the affirmative, Senate upon reconsideration agreed to the motion to close further debate on Reid (for Dodd/Lincoln) Amendment No. 3739 (listed above). **Page S4043**

By 60 yeas to 39 nays (Vote No. 161), three-fifths of those Senators duly chosen and sworn, having